

**MOR-1**

CASE NAME: D'AUR PROPERTIES, LLC  
CASE NUMBER: 10-39034-45-11  
PROPOSED PLAN DATE: 5/15/2011

**UNITED STATES BANKRUPTCY COURT**

PETITION DATE: 10/4/2010 10:29  
DISTRICT OF TEXAS: SOUTHERN  
DIVISION: HOUSTON

**MONTHLY OPERATING REPORT SUMMARY FOR MON: APRIL YEAR 2011**

MONTH	Apr-11				
REVENUES (MOR-6)	46,316.07	0.00	0.00	0.00	0.00
INCOME BEFORE INT; DEPREC. TAX (MOR-6)	12,242.44	0.00	0.00	0.00	0.00
NET INCOME (LOSS) (MOR-6)	1,658.65	0.00	0.00	0.00	0.00
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS (MOR-8)	44,657.42	0.00	0.00	0.00	0.00

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE	EXP. DATE
CASUALTY YES (x ) NO ( )	01-01-2011
LIABILITY YES (x ) NO ( )	01-01-2011
VEHICLE N/A YES ( ) NO ( )	01-01-2011
WORKER'S YES (x ) NO ( )	01-01-2011
OTHER YES (x ) NO ( )	01-01-2011

CIRCLE ONE

Are all accounts receivable being collected within terms?

☒ Yes ☐ No

Are all post-petition liabilities, including taxes, being paid within terms?

☒ Yes ☐ No

Have any pre-petition liabilities been paid?

☒ Yes ☐ No

If so, describe

Are all funds received being deposited into DIP bank accounts?

☒ Yes ☐ No

Were any assets disposed of outside the normal course of business?

☒ Yes ☐ No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

☒ Yes ☐ No

What is the status of your Plan of Reorganization?

ATTORNEY NAME: CALVIN BRAUN

FIRM NAME: ORLANDO &amp; BRAUN

ADDRESS: 3401 ALLEN PARKWAY

SUITE 101

CITY, STATE, ZIP: HOUSTON, TEXAS 77019

TELEPHONE/FAX: 713-521-0800 / 713-521-0842

I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR), consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.

SIGNED: Walden Davis, Jr. TITLE: Debtor  
(OBJECTOR SIGNATURE)

WALDEN DAVIS, JR. 05-20-2011

(PRINT NAME OF SIGNATORY) DATE Revised 07/01/98

**MOR-1**

CASE NAME: D'AUR PROPERTIES, LLC  
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### COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	10/4/2010 0:00	3/31/2010 0:00	4/30/2011 0:00					
<b>CURRENT ASSETS</b>								
Cash	0.00	3,582.08	5,240.73					
Accounts Receivable, Net	0.00	3,532.24	3,848.59					
Inventory: Lower of Cost or Market	7,500.00	7,500.00	7,500.00					
Prepaid Expenses	1,140.00	1,140.00	1,140.00					
Investments	0.00	0.00	0.00					
Other	0.00	0.00	0.00					
<b>TOTAL CURRENT ASSETS</b>	<b>8,640.00</b>	<b>15,754.32</b>	<b>17,729.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
PROPERTY, PLANT & EQUIP. @ COST	2,615,000.00	3,015,000.00	1,715,000.00					
Less Accumulated Depreciation	0.00	0.00	0.00					
<b>NET BOOK VALUE OF PP &amp; E</b>	<b>2,615,000.00</b>	<b>3,015,000.00</b>	<b>1,715,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER ASSETS</b>								
1. Tax Deposits	0.00	3,189.22	655.07					
2. Investments in Subsidiaries	0.00	0.00	0.00					
3. Electric Deposit	11,000.00	11,000.00	11,000.00					
4.	0.00	0.00	0.00					
<b>TOTAL ASSETS</b>	<b>\$2,634,640.00</b>	<b>\$3,044,943.54</b>	<b>\$1,744,384.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

\* Per Schedules and Statement of Affairs

**MOR-2**

Revised 07/01/98

CASE NAME: D'AUR PROPERTIES, LLC  
CASE NUMBER: 10-39034-45-11

### COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH 10/4/2010 0:00	MONTH 3/31/2011 0:00	MONTH 4/30/2011 0:00	MONTH	MONTH	MONTH	MONTH
LIABILITIES								
POST-PETITION LIABILITIES(MOR-4)	0.00	1,336,749.77	1,367,378.45					
PRE-PETITION LIABILITIES								
Notes Payable - Secured	1,301,670.36	0.00	0.00					
Priority Debt	0.00	0.00	0.00					
Federal Income Tax	0.00	240.00	222.43					
FICA/Withholding	0.00	825.88	442.59					
Unsecured Debt	14,339.94	19,490.80	54,469.65					
Other								
TOTAL PRE-PETITION LIABILITIES	1,316,010.30	20,556.68	55,134.67	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	1,316,010.30	1,357,306.45	1,422,513.12	0.00	0.00	0.00	0.00	0.00
OWNER'S EQUITY (DEFICIT)								
PREFERRED STOCK	0.00	0.00	0.00					
COMMON STOCK	0.00	0.00	0.00					
ADDITIONAL PAID-IN CAPITAL	0.00	0.00	41,931.25					
RETAINED EARNINGS: Filing Date	1,318,629.70	1,684,055.11	1,318,629.70					
RETAINED EARNINGS: Post Filing Date		1,658.65	0.00	1,658.65				
TOTAL OWNER'S EQUITY (NET WORTH)	1,318,629.70	1,685,713.76	1,360,560.95	1,658.65	0.00	0.00	0.00	0.00
TOTAL								
LIABILITIES & OWNERS EQUITY	\$2,634,640.00	\$3,043,020.21	\$2,783,074.07	\$1,658.65	\$0.00	\$0.00	\$0.00	\$0.00

\* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

CASE NAME: D'AUR PROPERTIES, LLC  
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### SCHEDULE OF POST-PETITION LIABILITIES

	MONTH 4-30-201	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
<b>TRADE ACCOUNTS PAYABLE</b>	54,469.55						
<b>TAX PAYABLE</b>							
Federal Payroll Taxes	655.07						
State Payroll Taxes	0.00						
Ad Valorem Taxes	0.00						
Other Taxes	0.00						
<b>TOTAL TAXES PAYABLE</b>	655.07	0.00	0.00	0.00	0.00	0.00	0.00
<b>SECURED DEBT POST-PETITION</b>	1,301,670.04						
<b>ACCRUED INTEREST PAYABLE</b>	6,613.65						
<b>ACCRUED PROFESSIONAL FEES*</b>	0.00						
<b>OTHER ACCRUED LIABILITIES</b>							
1. Mortgage Escrow Payments to Secured Lender	3,970.14						
2.							
3.							
<b>TOTAL POST-PETITION LIABILITIES (MOR-3)</b>	\$1,367,378.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\*Payment requires Court Approval

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Revised 07/01/98

CASE NAME: D'AUR PROPERTIES, LLC  
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## AGING OF POST-PETITION LIABILITIES

Apr-11

MONTH

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	MONTH
0-30	14,730.07	14,075.00	655.07	0.00	0.00	
31-60	40,394.65	40,394.65				
61-90	0.00					
91+	0.00					
TOTAL	\$55,124.72	\$54,469.65	\$655.07	\$0.00	\$0.00	\$0.00

## AGING OF ACCOUNTS RECEIVABLE

MONTH	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11
0-30 DAYS	3,067.84					
31-60 DAYS	780.75					
61-90 DAYS						
91+ DAYS						
TOTAL	\$3,848.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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## STATEMENT OF INCOME (LOSS)

	MONTH	Apr-11	MONTH	May-11	MONTH	Jun-11	MONTH	Jul-11	MONTH	Aug-11	MONTH	Sep-11	FILING TO
													DATE
REVENUES (MOR-1)		46,316.07											46,316.07
TOTAL COST OF REVENUES													0.00
GROSS PROFIT		46,316.07		0.00		0.00		0.00		0.00		0.00	46,316.07
OPERATING EXPENSES:													
Selling & Marketing		0.00											0.00
General & Administrative		16,350.72											16,350.72
Insiders Compensation		0.00											0.00
Professional Fees		0.00											0.00
Other: Repairs, Maintenance, Contract Labor		4,940.44											4,940.44
Other: Utilities (Water, Sewer, Waste Mgmt)		12,782.47											12,782.47
TOTAL OPERATING EXPENSES		34,073.63		0.00		0.00		0.00		0.00		0.00	34,073.63
INCOME BEFORE INT, DEPR/TAX (MOR-1)		12,242.44		0.00		0.00		0.00		0.00		0.00	12,242.44
INTEREST EXPENSE													0.00
DEPRECIATION													0.00
OTHER (INCOME) EXPENSE*		6,613.65											6,613.65
OTHER ITEMS**		3,970.14											3,970.14
TOTAL INT, DEPR & OTHER ITEMS		10,583.79		0.00		0.00		0.00		0.00		0.00	10,583.79
NET INCOME BEFORE TAXES		1,658.65		0.00		0.00		0.00		0.00		0.00	1,658.65
FEDERAL INCOME TAXES													0.00
NET INCOME (LOSS) (MOR-1)		\$1,658.65		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00	\$1,658.65

Accrual Accounting Required. Otherwise Footnote with Explanation.

\* Footnote Mandatory.

\*\* Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

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CASE NAME: D'AUR PROPERTIES, LLC  
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CASH RECEIPTS AND DISBURSEMENTS	MONTH Apr-11	MONTH May-11	MONTH Jun-11	MONTH Jul-11	MONTH Aug-11	MONTH Sep-11	FILING TO DATE 04-30-2011
1. CASH-BEGINNING OF MONTH	\$3,582.08	\$5,240.73	\$5,240.73	\$5,240.73	\$5,240.73	\$5,240.73	\$3,582.08
RECEIPTS:							
2. CASH SALES	38,023.35						38,023.35
3. COLLECTION OF ACCOUNTS RECEIVABLE	2,751.49						2,751.49
4. LOANS & ADVANCES (attach list)	0.00						0.00
5. SALE OF ASSETS	0.00						0.00
6. OTHER (attach list)	5,541.23						5,541.23
TOTAL RECEIPTS**	46,316.07	0.00	0.00	0.00	0.00	0.00	46,316.07
(Withdrawal) Contribution by Individual Debtor MPR-2*	0.00						0.00
DISBURSEMENTS:							
7. NET PAYROLL	7,593.92						7,593.92
8. PAYROLL TAXES PAID	2,263.51						2,263.51
9. SALES, USE & OTHER TAXES PAID	0.00						0.00
10. SECURED/RENTAL/LEASES	10,583.79						10,583.79
11. UTILITIES & TELEPHONE	12,782.47						12,782.47
12. INSURANCE	2,999.06						2,999.06
13. INVENTORY PURCHASES	0.00						0.00
14. VEHICLE EXPENSES	0.00						0.00
15. TRAVEL & ENTERTAINMENT	0.00						0.00
16. REPAIRS, MAINTENANCE & SUPPLIES	4,940.44						4,940.44
17. ADMINISTRATIVE & SELLING	3,494.23						3,494.23
18. OTHER (attach list)							0.00
TOTAL DISBURSEMENTS FROM OPERATIONS	44,657.42	0.00	0.00	0.00	0.00	0.00	44,657.42
19. PROFESSIONAL FEES							0.00
20. U.S. TRUSTEE FEES							0.00
21. OTHER REORGANIZATION EXPENSES (attach list)							0.00
TOTAL DISBURSEMENTS**	44,657.42	0.00	0.00	0.00	0.00	0.00	44,657.42
22. NET CASH FLOW	1,658.65	0.00	0.00	0.00	0.00	0.00	1,658.65
23. CASH - END OF MONTH (MOR-2)	\$5,240.73	\$5,240.73	\$5,240.73	\$5,240.73	\$5,240.73	\$5,240.73	\$5,240.73

\* Applies to Individual debtors only

\*\*Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

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CASE NAME: D'AUR PROPERTIES, LLC  
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**CASH ACCOUNT RECONCILIATION**  
**MONTH OF** Apr-11

BANK NAME	CHASE	#	PAYROLL	#	TAX	OTHER FUNDS	TOTAL
ACCOUNT NUMBER	# 854580865						
ACCOUNT TYPE	OPERATING						
BANK BALANCE	9,644.36						\$9,644.36
DEPOSITS IN TRANSIT	-4,402.64						(\$4,402.64)
OUTSTANDING CHECKS	0.00						\$0.00
ADJUSTED BANK BALANCE	\$5,241.72		\$0.00		\$0.00	\$0.00	\$5,241.72
BEGINNING CASH - PER BOOKS	3,582.08						\$3,582.08
RECEIPTS*	46,317.06						\$46,317.06
TRANSFERS BETWEEN ACCOUNTS	0.00						\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00						\$0.00
CHECKS/OTHER DISBURSEMENTS*	44,657.42						\$44,657.42
ENDING CASH - PER BOOKS	\$5,241.72		\$0.00		\$0.00	\$0.00	\$5,241.72

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\*Numbers should balance (match) TOTAL RECEIPTS and  
TOTAL DISBURSEMENTS lines on MOR-7

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## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	Apr-11	MONTH	May-11	MONTH	Jun-11	MONTH	Jul-11	MONTH	Aug-11	MONTH	Sep-11
1.												
2.												
3.												
4.												
5.												
6.												
TOTAL INSIDERS (MOR-1)		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00

  

PROFESSIONALS	MONTH	Apr-11	MONTH	May-11	MONTH	Jun-11	MONTH	Jul-11	MONTH	Aug-11	MONTH	Sep-11
1.												
2.												
3.												
4.												
5.												
6.												
TOTAL PROFESSIONALS (MOR-1)		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00

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*Revised 07/01/98*